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# John Huntingdon's Charity

A company limited by guarantee

Founded 1554

ANNUAL REPORT  
AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2017



Company Number: 06045630

Charity Number: 1118574

John Huntingdon's Charity  
Trustees' Annual Report for the year ended 31 December 2017

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## John Huntingdon's Charity Trustees' Annual Report for the year ended 31 December 2017

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The Trustees of John Huntingdon's Charity (the Charity) present their annual report together with the audited financial statements of the charitable company for the year ended 31 December 2017. The administrative information on pages 27 to 28 forms part of this report.

### Objects & Objectives for the public benefit

The objects and powers of John Huntingdon's Charity (JHC) are to bring relief either generally or to individual persons who are in conditions of need, hardship or distress in particular, but not exclusively, for the benefit of those who live, work and study in the Parish of Sawston and elsewhere locally.

The Charity achieves these objectives by

supporting individuals and families with **advice** free of charge through the JHC Support Service

giving **grants** to individuals and organisations

**housing** those most in need in our almshouses

The Trustees have referred to the guidance in the Charity Commission's general guidance on Public Benefit when reviewing our aims and objectives and in planning the Charity's future activities and believe that the activities of the Charity clearly demonstrate a direct public benefit.

### Review of the year

Founded in 1554, JHC has been providing, as far as we can tell, uninterrupted support for our community for over 460 years. JHC continues to provide a safety net for those who need it, consolidating and maintaining the Charity assets used to meet that need in order that the future generations can continue to be supported.

How we deliver that support might change over time but the basic needs of a home, warmth and food remain the same.

#### Achievements

The Charity concentrates its work in 3 strategic priority areas identified by the Trustees.

#### ***Priority 1 Housing***

The continuing need for housing remains the top priority. The Charity is constantly alert to opportunities to add to the housing stock in order to give more Sawston people who need help the chance to live in the village.

## John Huntingdon's Charity Trustees' Annual Report for the year ended 31 December 2017

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**Almshouses:** During 2017 the Charity had 22 properties, ranging from 1 bedroom flats to 3 bedroom houses. Our residents are granted a licence for three years during which time they are encouraged to bid for Council properties which might come available. This active policy has meant this year 5 families were moved on into permanent homes so a further 5 families can be helped for the next three years.

King Street Housing's contract to manage the properties on behalf of the Charity came to an end: after a tender review the Trustees awarded the contract to Hundred Houses who took over in January 2018.

**John Huntingdon Centre** was shortlisted in the best Change of Use Category in the LABC (Local Authority Building Control) regional building excellence awards 2017.

**14-16 Mill Lane, Sawston:** there has been much discussion with South Cambs District Council (SCDC) on the best use of the site. Our architect, Simon Ward has produced final plans for four 2 bedrooomed flats, each with its own separate garden which will be considered for planning consent in early 2018.

**Babraham Road land development:** the Charity's remaining parcel of land has been identified in the local plan as an area suitable for development **but** only if it is developed as a whole with the two adjoining land owners, Ward's Charity and R J Driver Trust. During the year Bidwells were appointed to act as Land Agent for all three landowners. A collaboration agreement is being drawn up.

### ***Priority 2 - Partnership working.***

The use of the new offices by partner organisations has dramatically increased allowing the Charity to continue to aid collaboration and co-operation with other professionals, as well as providing our clients with a more holistic service. Some of those using the office are:

The CAB advice drop in session every Friday morning is always well attended. In addition our clients have access to CAB specialists in debt, employment and family law who hold consultations in the office.

Fortnightly appointments are available with the senior project worker from mental health charity MIND in Cambridgeshire.

Sawston Nursery Directors use the Charity Conference Room for their meetings. Spaces at the Nursery are in great demand; ways to expand the existing space are being explored.

A number of health professionals, midwives and health visitors use our office for their monthly meetings.

Supervised family contact visits are sometimes held, with a social worker on the premises.

Local schools are using our meetings rooms if a pupil needs one to one teaching outside the normal school environment.

## John Huntingdon's Charity Trustees' Annual Report for the year ended 31 December 2017

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A room is available for RELATE to use for their local meetings.

South Cambs District Council's fortnightly housing advice sessions which relocated to the new office in January 2017 have been well attended.

Staff and Trustees of the Charity are actively involved in local initiatives. Heidi Allen, our local MP, invited Sarva Babla to attend an awards ceremony in Westminster.

The Charity gives financial support to local groups and charities working in Sawston by way of grants. Organisations large and small are encouraged to apply: all requests are considered by the Grant Giving hub which makes recommendations to the full Trustee Board.

**Major grants:** over £27,000 was given out to a variety of different groups and organisations in order to assist their work with Sawston residents. Details can be seen in note 12.

**Small community grants** were given to a number of organisations including Sawston Youth Group (allowing low income families to attend a residential trip), Sawston and Linton locality (towards the cost of catering equipment for a cookery group), Brownies, Icknield School, Camsight, Green Road/Plantation Road scheme (towards the cost of curtains for the community room), Sawston Community First Aid responder (towards the cost of a defibrillator). The Charity aims to make the process of applying for a small grant as simple as possible and actively encourages groups to apply.

The Community orchard is becoming more established: we are grateful for the support of volunteers who continue to mow the grass and maintain the area.

### ***Priority 3 - advice services.***

The JHC Support Service is a very popular and much needed resource for people living in and around Sawston. Advice is available for benefits (including disabilities), housing, homelessness and small debts.

Welfare reforms continue despite the delay in rolling out universal credit. Delays in benefit payments lead to considerable hardship for many who seek our help.

344 clients were seen in 2017 a 15% increase on last year. Benefits advice is the top enquiry, followed by grants and housing. Over 60% of our clients have some health issues.

Grants to individuals rose by a quarter to £21,324. We can continue to give grants to those who are not residents in our geographical area by accessing other pots of money, including Radley Charitable Trust, Edward Storey, Family Fund and Central Aid.

330 bags of food were given out through the year, a considerable rise on last year. 66 hampers were delivered before Christmas.

## John Huntingdon's Charity Trustees' Annual Report for the year ended 31 December 2017

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Debt clients continue to be seen by a specialist debt adviser who is employed by CAB but paid for by us: she works one day per week and saw 46 clients.

Staff changes: Restructuring of the locality team was going to have a massive effect on children's services in the area. With this in mind the Trustees decided to appoint a Family Support Worker to fill the gap in services. Corinne Hammond was appointed to the post in September.

Jan Cottrell resigned in the summer. The Trustees took time to review staffing needs and have advertised a part time benefits advisor post in March 2018.

**Fundraising:** the Charity does not actively campaign to raise funds from members of the public. However, for anyone who wishes to donate towards the Charity's work, either with money or in kind, there is an information page on the website.

### Looking forward

Early in 2018 work to convert Cullum House into two 2 bedroom houses was completed bringing the almshouse portfolio to 24 properties.

In March 2018 planning consent has been granted for the demolition of 2 houses on Mill Lane, to be replaced by four 2 bedroom apartments.

As last year the Babraham Road plans will take up considerable charity time and effort.

The Trustees are seeking to appoint an additional part time member of staff who will be able to provide benefits advice to clients.

### Financial Review

Despite world uncertainties the Charity finances continue to be remarkably stable as so much of the income is generated from assets owned by the Charity. The portfolio has produced more income than last year while on the other hand property void periods have led to a small decrease in income from charity owned properties.

Expenditure is more variable depending, as it does, on prevailing circumstances. This year has again seen major repair expenditure on the buildings. Personnel costs have increased with the appointment of a new full time member of staff in the second half of the year. And the various building projects have led to a considerable increase in professional costs. The trustees take a long term view, balancing the opportunities to increase much needed housing against the security of a healthy investment portfolio.

As it is now clear that the plans for the development of the Mill Lane site involve demolishing the 2 houses purchased in 2016, the Trustees intend to carry this asset on the balance sheet at

## **John Huntingdon's Charity Trustees' Annual Report for the year ended 31 December 2017**

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a cost of £84,500 which, they have been advised represents the value of the land only. This has given rise to an impairment charge this year of £169,000.

The net result for the year before gains was a loss of £237,118 (2016: deficit of £21,060).

Market forces has allowed the investments to produce net gains of £577,194 (2016: £956,885).

Once again anticipating further opportunities to buy and renovate properties to add to the almshouse stock, and wanting to be able to act quickly if such opportunities arise, the Trustees are maintaining the Lombard Loan facility with Rathbones who manage the Charity investment portfolio. The Trustees agreed that in the current economic climate the return achieved on the portfolio was greater than the interest charged on the loan. As long as this remains the case then it made economic sense to utilise the loan rather than reduce the portfolio to raise the capital to buy the properties. This loan against the value of the portfolio is for a maximum of £1,000,000, and for a maximum of 10 years and will be drawn down only if and when necessary. At 31 December 2017 the Charity has drawn down £40,000 of the loan facility but are drawing down more in the coming year to complete the Mill Lane building work.

### **Reserves policy**

During the year, the Trustees, in accordance with the Charity Commission's guidance (Charity Commissioners Booklet CC19 'Charity Reserves'), reviewed its reserves and after assessing the potential threats and risks agreed that its policy should be to maintain sufficient income reserves to ensure the continued avoidance of net current liabilities and to provide sufficient liquid resources to meet both revenue and capital needs. This year, because of increased costs on property assets, cash balances have been depleted contributing to net current liabilities this year of £11,175. The Trustees agreed that the provision of housing was a major priority and would take advantage of opportunities to add to the almshouse stock knowing that they can draw on the investments.

### **Unrestricted General Reserve**

The Charity is fortunate that over 90% of the income is known in advance, coming as it does from weekly maintenance charges, agreed rental income from other properties it owns and the income drawn from the portfolio. This money is received quarterly or monthly.

To safeguard the core activities of the Charity in case of any breakdown in this regular flow of cash, the Trustees have determined to establish unrestricted reserves to cover at least three months income, currently £87,000, a figure which is reviewed regularly. The Trustees believe that in particular this would allow the Charity to maintain the level of advice services while maximising investments for long term growth.

At 31 December 2017 the balance on the general reserve was a little below target at £82,625 (2016: £69,417). The level of the general reserve is kept under review

## John Huntingdon's Charity Trustees' Annual Report for the year ended 31 December 2017

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The Charity has set aside a number of **designated funds**:

**Capital reserve:** the Charity was set up in 1554 with the gift of land which has never been valued in the accounts (see note 5). The Trustees maintain a policy of holding a capital reserve which broadly reflects the current fair value. Parts of the original land donated by gift have been sold and the proceeds reinvested in new assets which are represented by the current holdings of land, buildings and investments. Therefore although not an endowment the Trustees hold these assets mindful of their duty to meet the needs of future beneficiaries as well as the present ones.

The balance on the reserve at the year end, which accounts for 96% of the total reserves, was **£9,622,638** (2016: £9,293,448).

**Charitable Projects Fund £3,676** (2016: £8,136): In order to enable the Trustees to respond to projects of which they become aware and wish to support, but which were not included in the annual budget, the Trustees set aside any underspend on the grants to individuals budget.

**Cyclical Maintenance Fund £143,910** (2016: £152,884) and **Mordante House Repairs Fund £16,976** (2016: £12,756): each year the Trustees set aside funds from property income to ensure the almshouses and Mordante House are well maintained. The level of the annual transfer is in line with the Almshouse Association recommendations. A programme of cyclical repair is being planned for all properties.

**Extraordinary Repairs Fund £107,711** (2016: £ 100,783): in line with recommended good practice the Trustees set aside funds to meet extraordinary repairs to the almshouses, transferring to the fund amounts in line with those recommended by the Almshouse Association. Costs have been incurred this year repairing windows and replacing kitchens in some properties which become vacant.

There are two **restricted funds**:

**Spicer Fund £9,522** (2016: £9,556): JHC took over the assets of the Spicer Charity on its closure; it uses the income generated from the fund's investment for individual grants for child welfare, in line with the original Spicer Charity objectives.

**Other restricted income:** donations given for specific purposes such as the food bank. Income is fully spent in the year of donation.

### Investment Performance and policy

As the Trustees rely heavily on income from the investments, performance of the portfolio is monitored closely, particularly in the current economic climate. In order to further stabilise income the Trustees have adopted a total return approach to their investments and have agreed an annual income which will be drawn from the portfolio and received in monthly instalments. The Fund Managers, Rathbones, have been given discretionary powers but work

## **John Huntingdon's Charity Trustees' Annual Report for the year ended 31 December 2017**

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within the Charity's ethical investment policy which is reviewed annually. Currently the Trustees of JHC do not wish to have any direct investment in companies which offer pay day loans at punitive rates of interest.

The Fund Managers meet with the Trustees at least twice a year to review performance and the investment policy and to compare performance against the benchmark ranges and the Trustees long term target of achieving 3% growth net of costs over the long term.

### **Going Concern**

The Charity is fortunate to be able to live within its means, spending income from its own resources and not being reliant on external grants or contracts. The Trustees are mindful of their need to ensure the Charity thrives and is in existence to meet the needs of future beneficiaries. For this they have a time frame considerably more than 12 months.

It is however worth reiterating here the accounting policy on going concern:

The Trustees have considered possible events or conditions that might cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees have made this assessment for a period of at least one year from the date of approval of these financial statements. In particular, the Trustees have considered the Charity's forecasts and projections and have taken account of pressures on investments. After making enquiries the Trustees have concluded that there is a reasonable expectation that the Charity has adequate resources to continue in operation for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing these financial statements.

### **Risk Review**

The Trustees have conducted their own review of the major risks, financial, physical and operational to which the Charity is exposed and systems have if necessary been modified to mitigate those risks. Procedures have been put in place to minimise both external and internal risks and these procedures are reviewed annually to ensure that they still meet the needs of the Charity. Once again the Trustees believe the overriding financial risk this year is the potential loss in value of the investment portfolio and the income it generates on which the Charity relies so heavily and the need for the best possible investment advice in a volatile world.

## **John Huntingdon's Charity Trustees' Annual Report for the year ended 31 December 2017**

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### **Remuneration policy**

The Charity has adopted a remuneration policy which

- ensures delivery of the Charity's objectives;
- retains a motivated workforce with the skill and expertise necessary for Charity effectiveness;
- is equitable and coherent;
- takes account of the purposes, aims and values of the Charity;
- ensures that pay levels and pay increases are appropriate in the context of the interests of the Charity beneficiaries

Remuneration for the year ended 31 December 2017 comprised salary and pension contributions. There are no other pecuniary benefits for any members of staff at the Charity. Salaries are reviewed each year in February by the Governance and HR hub which makes recommendations for any increases to the full Board for implementation in April.

### **Structure, Governance and Management**

The organisation is a charitable company limited by guarantee incorporated in England and Wales, on 9th January 2007 and registered as a Charity with the Charity Commission on 28<sup>th</sup> March 2007. The Company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association, amended by special resolution on 16 July 2012.

The current organisation replaces the original Charity by the same name which dates back to its origins in 1554, taking over the assets and liabilities of the original Charity on 1 April 2007.

### **Trustees – recruitment and training**

All Trustees have a strong Sawston connection: at any time the number of Trustees must be not less than six but no more than eleven. One Trustee, the Vicar of the Parish of Sawston is ex officio. One Trustee place is reserved for the appointment of a Trustee who is nominated by the Parish Council.

With the exception of the Vicar whose appointment is the same as the length of office in the parish, Trustees serve for a period of 5 years, with an option to serve for a further 5 years. At the end of ten years they must stand down for at least a year. In 2017 Chris Ingham and Sue Reynolds, both having stood down for a year, were re-appointed by the Trustees for a further term of 5 years. In 2018 Tom Butler will step down at the AGM.

In addition to the Vicar and now the Parish Council nomination, the remaining Trustees are recruited by publication of vacancies, followed by application and interview.

The Charity has taken out indemnity insurance and this provision covers all the Trustees of the Charity, including those that have resigned in the year.

## **John Huntingdon's Charity Trustees' Annual Report for the year ended 31 December 2017**

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Each new Trustee is given an induction pack and an individual introductory session. They are expected to attend at least one corporate and one individual training day per year. All Trustees

are expected to abide by the Code of Conduct which sets out Trustees' responsibilities to the Charity.

### **Governance and management**

The Trustees meet in a series of 5 hubs: Finance, Grant Giving, Advice Services, Governance & Human Resources and Property & Land.

These hubs have some delegated powers through agreed terms of reference and consist of Trustees and staff. Hub minutes are reported to the full trustee body which meets no fewer than six times per year.

The day to day Charity management is delegated to senior staff.

### **Statement of Trustees' Responsibilities**

The Trustees (who are also directors of John Huntingdon's Charity for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

## John Huntingdon's Charity Trustees' Annual Report for the year ended 31 December 2017

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The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the Trustees are aware:

there is no relevant audit information of which the charitable company's auditor is unaware; and

the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included in the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the Trustees

David Baslington Chairman

14 May 2018

# Independent Auditors' Report to the Members of John Huntingdon's Charity

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## Opinion

We have audited the financial statements of John Huntingdon's Charity for the year ended 31 December 2017 which comprise Statement of Financial Activities, Balance Sheet and notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the charitable company's state of affairs as at 31 December 2017 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Companies Act 2006.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

## **Independent Auditors' Report to the Members of John Huntingdon's Charity (continued)**

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report which includes the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report which includes the Directors' Report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and to take advantage of the small companies exemption in preparing the Trustees' Annual Report and the Strategic Report.

## Independent Auditors' Report to the Members of John Huntingdon's Charity (continued)

### Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement set out on page 10, the trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative to do so.

### Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditors under the Companies Act 2006 and report in accordance with that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at:  
[www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

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Liz Hazell (Senior Statutory Auditor)

Date:

For and on behalf of  
Saffery Champness LLP  
Chartered Accountants  
71 Queen Victoria Street  
London EC4V 4BE  
Statutory Auditors

Saffery Champness LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

John Huntingdon's Charity  
Statement of Financial Activities (incorporating an Income & Expenditure Account)  
for the year ended 31 December 2017

	Notes	Unrestricted Funds 2017 £	Restricted Funds 2017 £	Total Funds 2017 £	Unrestricted Funds 2016 £	Restricted Funds 2016 £	Total Funds 2016 £
<b>Income from</b>							
Donations	2	5,054	7,044	12,098	5,321	7,170	12,491
Charitable activities	3	136,291	-	136,291	144,369	0	144,369
Other activities	4	65,751	-	65,751	67,074	0	67,074
Investments	5	180,590	392	180,982	161,123	363	161,486
Other	6	7,962	-	7,962	8,610	0	8,610
<b>Total income</b>		<b>395,648</b>	<b>7,436</b>	<b>403,084</b>	<b>386,497</b>	<b>7,533</b>	<b>394,030</b>
<b>Expenditure on</b>							
Raising funds:	7	34,656	-	34,656	29,212	-	29,212
Charitable activities:							
Housing		181,097	-	181,097	154,752	-	154,752
Advice Services		118,961	3,185	122,146	108,487	3,599	112,086
Grant giving		128,103	5,200	133,303	113,795	5,245	119,040
Cost of Charitable activities	11	428,161	8,385	436,546	377,034	8,844	385,878
Impairment charge	15	169,000	-	169,000	-	-	-
<b>Total expenditure</b>		<b>631,817</b>	<b>8,385</b>	<b>640,202</b>	<b>406,246</b>	<b>8,844</b>	<b>415,090</b>
Net (loss) before gains on investments		(236,169)	(949)	(237,118)	(19,749)	(1,311)	(21,060)
Net gains on investments	13	576,279	915	577,194	955,935	950	956,885
<b>Net income/(expenditure) for the year</b>	9	<b>340,110</b>	<b>(34)</b>	<b>340,076</b>	<b>936,186</b>	<b>(361)</b>	<b>935,825</b>
<b>Transfer between Funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>340,110</b>	<b>(34)</b>	<b>340,076</b>	<b>936,186</b>	<b>(361)</b>	<b>935,825</b>
<b>Balances at 1 January</b>		<b>9,637,426</b>	<b>9,556</b>	<b>9,646,982</b>	<b>8,701,240</b>	<b>9,917</b>	<b>8,711,157</b>
<b>Balances at 31 December</b>		<b>9,977,536</b>	<b>9,522</b>	<b>9,987,058</b>	<b>9,637,426</b>	<b>9,556</b>	<b>9,646,982</b>

All amounts relate to continuing activities. There were no recognised gains or losses other than those included above.

The notes on pages 17 to 26 form a part of these financial statements.

John Huntingdon's Charity  
Balance Sheet as at 31 December 2017

	Notes	Unrestricted Funds 2017 £	Restricted Funds 2017 £	Total Funds 2017 £	Unrestricted Funds 2016 £	Restricted Funds 2016 £	Total Funds 2016 £
<b>Fixed Assets</b>							
Tangible fixed assets	15	2,322,770	-	2,322,770	2,490,625	-	2,490,625
Investments	16	7,670,320	9,522	7,679,842	7,102,668	9,556	7,112,224
		<u>9,993,090</u>	<u>9,522</u>	<u>10,002,612</u>	<u>9,593,293</u>	<u>9,556</u>	<u>9,602,849</u>
<b>Current Assets</b>							
Debtors	17	74,606	-	74,606	57,994	-	57,994
Cash at bank and in hand		33,056	-	33,056	71,933	-	71,933
		<u>107,662</u>	<u>-</u>	<u>107,662</u>	<u>129,927</u>	<u>-</u>	<u>129,927</u>
<b>Creditors: amounts falling due within one year</b>	18	( 118,837)	-	( 118,837)	( 80,320)	-	( 80,320)
<b>Net current (liabilities)/ assets</b>		<u>( 11,175)</u>	<u>-</u>	<u>( 11,175)</u>	<u>49,607</u>	<u>-</u>	<u>49,607</u>
<b>Creditors: amounts falling due after one year</b>	19	( 4,379)	-	( 4,379)	( 5,474)	-	( 5,474)
<b>Total Net Assets</b>	21	<u><b>9,977,536</b></u>	<u><b>9,522</b></u>	<u><b>9,987,058</b></u>	<u>9,637,426</u>	<u>9,556</u>	<u>9,646,982</u>
<b>Funds</b>							
General reserve	20	82,625	-	82,625	69,419	-	69,419
Designated funds	20	9,894,911	-	9,894,911	9,568,007	-	9,568,007
Total unrestricted funds		<u>9,977,536</u>	<u>-</u>	<u>9,977,536</u>	<u>9,637,426</u>	<u>-</u>	<u>9,637,426</u>
Restricted funds	20	<u>-</u>	<u>9,522</u>	<u>9,522</u>	<u>-</u>	<u>9,556</u>	<u>9,556</u>
		<u><b>9,977,536</b></u>	<u><b>9,522</b></u>	<u><b>9,987,058</b></u>	<u>9,637,426</u>	<u>9,556</u>	<u>9,646,982</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard 102.  
Company number 06045630

Approved by the Trustees, and authorised for issue, on 14 May 2018

..... David Baslington	..... Eleanor Clapp	..... Tom Butler
..... Kieran Cooper	..... Reg Cullum	..... Sandra Davidson
..... Ruth Franklin	..... Chris Ingham	..... Sue Reynolds
..... Eileen Wheatley	..... Rev Alan Partridge	

The notes on pages 17 to 26 form a part of these financial statements.

**John Huntingdon's Charity**  
**Notes to the Financial Statements**  
**for the year ended 31 December 2017**

**1 Accounting Policies**

**Basis of preparation**

These financial statements are prepared on a going concern basis, as modified by the revauation of investments, under the historical cost convention.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities Act 2011 and the Companies Act 2006.

The Charity constitutes a public benefit entity as defined by FRS 102.

The presentation currency is the British £.

**Going Concern**

The trustees have considered possible events or conditions that might cast significant doubt on the ability of the Charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of these financial statements. In particular, the trustees have considered the Charity's forecast and projections and have taken account of pressures on investments.

After making enquiries the trustees have concluded that there is a reasonable expectation that the Charity has adequate resources to continue in operation for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing these financial statements.

**Critical accounting estimates and areas of judgement**

The preparation of the financial statements requires the Trustees and management to make significant judgements and estimates.

The items in the financial statements where such judgements and estimates have been made include

- estimating the useful economic life of fixed assets
- estimating an average value per item for donations made to the food bank.

**Cash at bank and in hand**

Cash at bank and in hand is taken to mean cash and short term highly liquid investment deposits with a maturity date of three months or less.

Other accounting policies can be found embedded in the note to which they refer as follows:

Incoming resources	notes 2 to 6
Costs of raising funds	note 7
Pensions	note 10
Resources expended	note 11
Grants expenditure	note 12
Gains on investmets	note 13
Tangible Fixed Assets	note 15
Fixed Assets Investments	note 16
Debtors	note 17
Creditors	note 18
Fund accounting	note 20

John Huntingdon's Charity  
Notes to the Financial Statements  
for the year ended 31 December 2017 (continued)

2 Donations

**Accounting policy:** Donations are included gross in the SOFA when the Charity is entitled to the income and has actually received the cash into its bank account and the value is thus measured reliably. Donations are treated as unrestricted unless they are specifically restricted by the donor.

Income from grants is recognised gross when notification of approval is received and treated as unrestricted unless they are specifically restricted by the donor.

Gifts in kind are donations to the food bank. A conservative average cost of 50p per item has been used to estimate the value of the food donated.

	2017	2016
	£	£
donations	4,649	4,868
grants from other charities	5,200	5,245
gifts in kind	<u>2,249</u>	<u>2,378</u>
	<u>12,098</u>	<u>12,491</u>

3 Income from charitable activities

**Accounting policy:** Incoming resources from residents' contributions is included gross when it is due.

	2017	2016
	£	£
residents' contributions	<u>136,291</u>	<u>144,369</u>

4 Income from other activities

**Accounting policy:** rental income from commercial properties and land holdings is included gross when due, net of VAT where relevant.

	2017	2016
	£	£
commercial rent received	<u>65,751</u>	<u>67,074</u>

5 Investments

**Accounting policy:** bank interest, income from unquoted funds & dividends received from the investment portfolio are included gross when received.

	2017	2016
	£	£
bank interest	48	520
income from unquoted funds	1,002	991
portfolio dividend income received	<u>179,932</u>	<u>159,975</u>
	<u>180,982</u>	<u>161,486</u>

6 Other income

**Accounting policy:** income from solar panel tariffs is included as income when due, net of any VAT.

	2017	2016
	£	£
feed-in tariff	7,046	4,528
other income	<u>916</u>	<u>4,082</u>
	<u>7,962</u>	<u>8,610</u>

John Huntingdon's Charity  
Notes to the Financial Statements  
for the year ended 31 December 2017 (continued)

7 Raising funds

**Accounting policy:** expenditure on raising funds consists of investment management costs as incurred.

	2017	2016
	£	£
Investment managers fee	<u>34,656</u>	<u>29,212</u>

8 Staff Costs and remuneration of key management personnel

	2017	2016
	£	£
Staff Costs:		
Wages and salaries	105,135	96,216
Social security	5,774	4,709
Other pension costs	<u>10,284</u>	<u>9,616</u>
	<u>121,193</u>	<u>110,541</u>

The Trust considers its key management personnel comprise the trustees and the Charity Manager. The total employment benefits including employer pension contributions of the key management personnel were £27,332 (2016: £26,897).

	2017	2016
Average number of employees	<u>5</u>	<u>5</u>

No member of staff was paid a salary in excess of £60,000.

The above numbers do not include Trustees who are not permitted to receive remuneration for their duties.

Two Trustees were reimbursed travel expenses incurred on Charity business totalling £37 (2016: two, £43).

9 Net income

	2017	2016
	£	£
This is stated after charging:		
Depreciation	60,698	66,416
Auditors' remuneration		
current year	8,250	8,000
In respect of prior years	-	425
non audit fee	<u>8,525</u>	<u>-</u>

10 Pensions

**Accounting policy:** The Charity contributes to the personal pension policies of employees. Its commitment to these defined contribution schemes is limited to the contributions payable, which are accounted for as expenditure in the year in which they are incurred.

	2017	2016
	£	£
Pension contribution	<u>10,284</u>	<u>9,616</u>

John Huntingdon's Charity  
Notes to the Financial Statements  
for the year ended 31 December 2017 (continued)

11 Charitable activities costs

**Accounting policy:** Resources expended are recognised in the period in which they are incurred and include irrecoverable VAT where applicable. Resources are allocated to the particular activity where the cost relates directly to an activity. Salary costs are allocated on the basis of hours worked. Support and governance costs are allocated based on an estimate of staff time.

Year to 31 December 2017	Housing £	Advice Services £	Grant Giving £	2017 Total £
<b>Costs directly allocated to activities</b>				
Grants over £1,000	-	-	27,984	27,984
Smaller grants	-	-	25,885	25,885
Property Maintenance	144,803	-	-	144,803
Personnel costs	23,063	77,077	51,058	151,198
Training	428	32	32	492
food bank gifts in kind	-	2,249	-	2,249
<b>Support costs allocated to activities</b>				
Professional fees	2,195	7,335	4,859	14,389
Insurance	1,176	3,929	2,603	7,708
Irrecoverable VAT	1,744	5,829	3,861	11,434
Office admin costs	4,462	14,912	9,878	29,252
IT costs	1,397	4,669	3,093	9,159
<b>Governance costs</b>				
Audit & other finance costs	1,258	4,206	2,786	8,250
Trustee meetings	571	1,908	1,264	3,743
	<u>181,097</u>	<u>122,146</u>	<u>133,303</u>	<u>436,546</u>
Year to 31 December 2016	Housing £	Advice Services £	Grant Giving £	2016 Total £
<b>Costs directly allocated to activities</b>				
Grants over £1,000	-	-	24,443	24,443
Smaller grants	-	-	21,633	21,633
Property Maintenance	119,039	-	-	119,039
Personnel costs	22,369	69,531	46,189	138,089
Training	499	254	254	1,007
food bank gifts in kind	-	2,378	-	2,378
<b>Support costs allocated to activities</b>				
Professional fees	2,414	7,502	4,984	14,900
Insurance	1,102	3,424	2,275	6,801
Irrecoverable VAT	1,993	6,194	4,114	12,301
Office admin costs	3,512	10,917	7,252	21,681
IT costs	2,431	7,557	5,020	15,008
<b>Governance costs</b>				
Audit & other finance costs	1,365	4,242	2,818	8,425
Trustee meetings	28	87	58	173
	<u>154,752</u>	<u>112,086</u>	<u>119,040</u>	<u>385,878</u>

John Huntingdon's Charity  
Notes to the Financial Statements  
for the year ended 31 December 2017 (continued)

12 Grant giving

**Accounting policy:** Grants expenditure must fall within the charitable objects and is allocated at the discretion of the Trustees. Expenditure is accounted for when the offer is conveyed to the recipient.

	2017	2016
	£	£
<b>Grants £1,000 and over</b>		
Cogwheel	8,050	12,928
Romsey Mill	9,314	8,000
Papworth Trust	2,000	-
Sawston Youth Group	1,620	-
Bellbird School	7,000	640
Centre 33	-	2,875
	<u>27,984</u>	<u>24,443</u>
<b>Small grants</b>		
Grants to individuals	21,324	16,864
Community	4,561	4,769
	<u>25,885</u>	<u>21,633</u>
	<u>53,869</u>	<u>46,076</u>

13 Net gains on investments

**Accounting policy:** all gains and losses are taken to the SOFA as they arise. Realised gains and losses on the disposal of investments are calculated as the difference between sales proceeds and the opening market value or the purchase cost if bought in this financial year. Unrealised gains and losses are calculated as the difference between the market value at the year end and their carrying value.

	2017	2016
	£	£
realised gains	58,967	13,430
unrealised gains	518,227	943,455
	<u>577,194</u>	<u>956,885</u>

14 Related Parties

Chris Ingham who was a Trustee during the year, was also a director of Sawston Childcare Limited (resigned 27 November 2017), a charitable company limited by guarantee. She has no influence over terms contracted with the Nursery.

Premises are leased to the Nursery at a rent of £54,000 for the year (2016: £ 54,000) with a service charge of £3,000. (2016: £3,000). An insurance premium of £1,821 (2016: £1,784) was also paid by the Nursery.

During the year, as part of the charitable activities, John Huntingdon's Charity paid £1,250 (2016: £1,524) to Sawston Childcare Limited to provide nursery places for clients where an exceptional need had been identified.

During the year three trustees made donations totalling £550 to the charity (2016: £440 given by three Trustees).

John Huntingdon's Charity  
Notes to the Financial Statements  
for the year ended 31 December 2017 (continued)

15 Tangible Fixed Assets

**Accounting policy:** Expenditure in excess of £2,000 resulting in a tangible fixed asset is capitalised. Assets are reviewed for impairment if circumstances dictate that their carrying value might exceed their net realisable value. Depreciation is provided to write off the cost of tangible fixed assets over their estimated useful lives, on a straight line basis over the number of years from the year of acquisition as below.

	Buildings 30 to 60 years		
	Solar panels 20 years		
	Office Equipment 4 years		
	Land & Buildings	Office Equipment	TOTAL
	£	£	£
<b>Costs</b>			
As at 1 January 2017	3,047,504	15,025	3,062,529
Additions	61,840	-	61,840
As at 31 December 2017	<u>3,109,344</u>	<u>15,025</u>	<u>3,124,369</u>
<b>Depreciation</b>			
As at 1 January 2017	568,145	3,756	571,901
Charge for year	56,942	3,756	60,698
Impairment Charge	169,000	-	169,000
As at 31 December 2017	<u>794,087</u>	<u>7,512</u>	<u>801,599</u>
<b>NBV at 31 December 2017</b>	<u>2,315,257</u>	<u>7,513</u>	<u>2,322,770</u>
NBV at 31 December 2016	<u>2,479,359</u>	<u>11,269</u>	<u>2,490,628</u>

A gift of land in the parish of Sawston was made to the Charity by its Founder in 1554 and no records exist as to the value of the gift at that time. No value is therefore attributed to this land in the financial statements.

As John's Acre and Joyce's Close stand on parts of the gifted land the cost value of each of these buildings comprises construction costs only.

**Impairment Charge:** in 2016 the Charity purchased two semi-detached properties on Mill Lane, Sawston for £260,000. In 2017 planning consent was sought to demolish the houses and replace them with 4 houses. In order to carry only the value of the land on the Balance Sheet the trustees have agreed an impairment charge of £169,000.

Further details can be found in the Trustees Report.

John Huntingdon's Charity  
Notes to the Financial Statements  
for the year ended 31 December 2017 (continued)

16 Fixed Asset Investments

**Accounting policy:** Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their market value as at the balance sheet date using the quoted market price. The SOFA includes the net gains and losses arising on revaluation and disposal throughout the year (see note 13). The Charity does not acquire put options, derivatives or other complex instruments.

The Nursery is considered to be held as a fixed asset investment property, is stated at market value and is not depreciated. The Trustees, taking professional advice, valued the property at 31 December 2016 at their best estimate of market value using a calculation which is based on rental income. The Trustees have no reason to believe the valuation would have changed subsequently.

	2017 £	2016 £
<b>Investment property</b>		
opening value from fixed assets	675,000	517,420
gain on revaluation	-	157,580
Market value at 31 December	<u>675,000</u>	<u>675,000</u>
<b>Portfolio held with investment manager</b>		
Opening value	6,208,053	5,332,280
Additions at cost	1,101,815	2,732,596
Disposals at carrying value	( 1,051,838)	(2,616,791)
Unrealised gains/(losses) on revaluation	499,921	759,968
Market value at 31 December	<u>6,757,951</u>	<u>6,208,053</u>
Cash	<u>49,182</u>	<u>49,770</u>
Total value at 31 December	<u>6,807,133</u>	<u>6,257,823</u>
	2017 £	2016 £
UK equities	3,069,881	2,233,840
Fixed interest	885,514	843,661
Overseas equities	1,940,267	2,365,930
Other	862,289	764,622
Cash held within the portfolio	<u>49,182</u>	<u>49,770</u>
	<u>6,807,133</u>	<u>6,257,823</u>
<b>Other quoted Investment Funds</b>		
Opening value	179,402	153,494
Capitalised income	7,283	6,215
Unrealised gain/(loss) on revaluation	11,024	19,692
Market value at 31 December	<u>197,709</u>	<u>179,401</u>
Total valuation at 31 December	<u>7,679,842</u>	<u>7,112,224</u>
Total cost at 31 December	<u>5,544,950</u>	<u>5,282,233</u>

No investments represent more than 5% of the market value of the portfolio at year end.

John Huntingdon's Charity  
Notes to the Financial Statements  
for the year ended 31 December 2017 (continued)

17 Debtors

**Accounting policy:** other debtors are shown as the amount due. Prepayments are valued at the amount prepaid. Debtors are considered to be basic financial instruments under FRS 102.

	2017	2016
	£	£
VAT and other taxes	3,778	180
Other debtors	67,676	53,655
Prepayments	3,152	4,159
	<u>74,606</u>	<u>57,994</u>

Of Other debtors, £14,575 relates to a service charge which is received periodically but by the terms of the lease is due to be settled in 2020.

18 Creditors: Amounts falling due within one year

**Accounting policy:** creditors and provisions are recognised when the Charity has a present obligation resulting from a past event which will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement value. With the exception of accruals, creditors are considered to be basic financial instruments under FRS102 and are measured at fair value.

	2017	2016
	£	£
Trade creditors	43,744	12,541
Tax and Social Security	6,668	2,717
Accruals and sundry creditors	28,425	25,062
Secured loan	40,000	40,000
	<u>118,837</u>	<u>80,320</u>

19 Creditors: Amounts falling due after one year

	2017	2016
	£	£
VAT due under Capital Goods Scheme	4,379	5,474

John Huntingdon's Charity  
Notes to the Financial Statements  
for the year ended 31 December 2017 (continued)

	A	B	C	D	E	F	G	H	I
6	20	<b>Funds</b>							
7		<b>Accounting policy:</b> Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the objects of the charity. Designated funds are unrestricted funds earmarked by the Trustees for particular purposes. Restricted funds are subject to restrictions on their spending, imposed by the donor.							
8			<b>Balance at</b>			Realised &		<b>Balance at</b>	
9			<b>1 January</b>	Incoming	Resources	unrealised		<b>31</b>	
10			<b>2017</b>	Resources	Expended	gains &	Transfers	<b>December</b>	
11			<b>£</b>	<b>£</b>	<b>£</b>	(losses)	<b>£</b>	<b>2017</b>	
12								<b>£</b>	
13		<b>Unrestricted Funds</b>							
14		General reserve	69,419	395,038	(521,481)	-	139,649	82,625	
15									
16		<b>Designated Funds</b>							
17		Capital Reserve	9,293,448	-	(60,698)	558,888	(169,000)	9,622,638	
18		Charitable Projects Fund	8,136	-	(8,136)	-	3,676	3,676	
19		Cyclical Maintenance Fund	152,884	-	(28,422)	7,068	12,380	143,910	
20		Extraordinary Repairs Fund	100,783	610	(13,080)	10,323	9,075	107,711	
21		Mordante House Repairs Fund	12,756	-	-	-	4,220	16,976	
22			<b>9,568,007</b>	<b>610</b>	<b>(110,336)</b>	<b>576,279</b>	<b>(139,649)</b>	<b>9,894,911</b>	
23		<b>Restricted Funds</b>							
24		Other restricted income	-	7,044	(7,044)	-	-	-	
25		Spicer Fund	9,556	392	(1,341)	915	-	9,522	
26			<b>9,556</b>	<b>7,436</b>	<b>(8,385)</b>	<b>915</b>	<b>-</b>	<b>9,522</b>	
27			<b>9,646,982</b>	<b>403,084</b>	<b>(640,202)</b>	<b>577,194</b>	<b>-</b>	<b>9,987,058</b>	
28		<b>Designated Funds</b>							
29		Capital Reserve	The trustees continue to maintain the policy to hold a permanent capital reserve based on a historic ownership and sale of land from its 16th century foundations. Elements of the original gift of land have been sold and the proceeds reinvested in new assets which are represented by the current holdings of land, buildings and investments. These assets are retained in the manner of a permanent endowment and have continued to be invested to meet the needs of the people of Sawston for the present and the future.						
30		Charitable Projects Fund	Setting aside funds for the following financial year to allow the Trustees to respond to projects of which they wish to support.						
31		Cyclical Maintenance Fund	Funds set aside to meet cyclical maintenance costs to the almshouse properties at the rate recommended by the Almshouse Association.						
32		Extraordinary Repairs Fund	Funds set aside to meet extraordinary repair costs to the almshouse properties at the rate recommended by the Almshouse Association.						
33		Mordante House Repairs Fund	Funds set aside towards future maintenance costs of the property in order to keep it in good repair and fit for purpose.						
34		<b>Restricted Funds</b>							
35		Other restricted income	The Charity receives occasional grants and donations for specific charitable purposes. The income is fully spent in the year.						
36		Spicer Fund	Assets transferred to the Charity from the Spicer Fund on its closure to be used for specific expenditure which the Trustees consider to be in sympathy with the Spicer Charity's original objective of supporting child welfare.						

John Huntingdon's Charity  
Notes to the Financial Statements  
for the year ended 31 December 2017 (continued)

21 Analysis of Net Assets between Funds

	Tangible Fixed Assets £	Investments £	Debtors £	Cash at Bank £	Creditors £	2017 Total £
<b>Unrestricted Funds</b>						
General reserve	-	79,774	74,606	11,461	( 83,216)	82,625
<b>Designated Funds</b>						
Capital Reserve	2,322,770	7,339,868	-	-	( 40,000)	9,622,638
Charitable Projects Fund	-	-	-	3,676	-	3,676
Cyclical Maintenance Fund	-	143,910	-	-	-	143,910
Extraordinary Repairs Fund	-	106,768	-	943	-	107,711
Mordante House Repairs Fund	-	-	-	16,976	-	16,976
	<u>2,322,770</u>	<u>7,590,546</u>	<u>-</u>	<u>21,595</u>	<u>( 40,000)</u>	<u>9,894,911</u>
<b>Restricted Funds</b>						
Spicer Fund	-	9,522	-	-	-	9,522
	<u>-</u>	<u>9,522</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,522</u>
	<u>2,322,770</u>	<u>7,679,842</u>	<u>74,606</u>	<u>33,056</u>	<u>( 123,216)</u>	<u>9,987,058</u>

22 Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

23 Trustee indemnity insurance

During the year the charity paid £691 (2016: £716) for Trustee indemnity insurance .

## John Huntingdon's Charity Administrative Information

**Company number** 6045630

**Charity number** 111857

**Registered Office** John Huntingdon Centre  
189 High Street  
Sawston CB22 3HJ

**Trustees** who are also directors under company law, who served during the year and up to the date of this report were as follows:

David Baslington	Chair
Tom Butler	
Eleanor Clapp	Treasurer
Kieran Cooper	Vice Chair
Reg Cullum	
Sandra Davidson	
Ruth Franklin	
Chris Ingham	(appointed May 2017)
Rev Alan Partridge	
Sue Reynolds	(appointed May 2017)
Eileen Wheatley	

**Key management personnel** Jill Hayden Charity Manager & Company Secretary

**Auditors** Saffery Champness LLP  
71 Queen Victoria Street  
London EC4V 4BE

**Solicitors** Taylor Vinters  
Merlin Place  
Cambridge CB4 0DP

**Investment Advisers** Rathbones  
8 Finsbury Circus  
London EC2M 7AZ

**Insurance Brokers** Gibbs Denley  
Crystal House  
Swavesey CB4 5UG

**Bankers** Barclays Bank plc  
Leicester  
LE87 2BB  
  
Co-operative Bank  
PO Box 250  
Skelmersdale WN8 6WT  
  
CAFcash  
West Malling  
Sussex ME19 4JQ

John Huntingdon's Charity  
Notes to the Financial Statements  
Administrative Information

Hub membership

**Governance & HR** Ruth Franklin  
Chrid Ingham  
Eileen Wheatley  
David Baslington  
Kieran Cooper  
**Staff:** Jill Hayden and Trudy Carder

**Property & Land** Eleanor Clapp  
Eileen Wheatley  
Tom Butler  
Kieran Cooper  
Reg Cullum  
**Staff:** Jill Hayden and Trudy Carder

**Grant Giving** Sandra Davidson  
Ruth Franklin  
Chris Ingham  
Sue Reynolds  
Eileen Wheatley  
Kieran Cooper  
**Staff:** Jill Hayden, Sarva Babla & Trudy Carder

**Advice Services** Sandra Davidson  
Ruth Franklin  
Sue Reynolds  
Chris Ingham  
Eileen Wheatley  
**Staff:** Jill Hayden, Sarva Babla & Kay Deering

**Finance** Eleanor Clapp  
Eileen Wheatley  
Tom Butler  
Kieran Cooper  
Reg Cullum  
Accountant: Hilary Seaward  
**Staff:** Jill Hayden & Trudy Carder